Group Compliance | Sanctions Compliance

Restrictions on our business operations

Customer information

Commerzbank regards itself as a fair and competent bank, which is a reliable and long-term partner for its customers and business partners – transparent and responsible.

Compliance is part of our corporate culture and forms the basis for our corporate responsibility. We are committed to the highest ethical values, to integrity and fairness, undertaking to comply with all prevailing legislation and regulations as well as market standards. This is the basis on which we build trust with our customers and business partners.

In order to manage the ever-growing complexity of national and international regulations, we are continuously enhancing our Compliance risk management, amending it in line with current developments and challenges.

Financial and economic sanctions
Group Compliance ensures that financial and economic sanctions as well as supplementary regulatory requirements applicable to the business activities of Commerzbank are observed. To this end Group Compliance enacts guidelines and instructions.

In addition to the risks arising from the applicable sanctions law regulations, other risks are also taken into account, for example money laundering and terrorism financing as well as fraud and corruption.

The groupwide minimum standards of Commerzbank may be stricter than the applicable legal regulations. They include various measures, ranging from the prohibition of certain transactions to the complete stop of business operations.

This serves to protect our customers and business partners as well as Commerzbank and its employees.

Restrictions on business operations
On the basis of our Code of Conduct in connection with the current threat situation, Commerzbank has completely stopped its business operations related to Afghanistan, Iran, Myanmar, North Korea, Sudan, South Sudan and Syria as well as Crimea and Sevastopol as part of a business policy decision.

In addition, there are individual business policy restrictions for certain business activities related to Belarus, Cuba, Russia and Venezuela as well as the regions Kherson, Donetsk, Luhansk and Zaporizhzhia as well as Palestinian Territories.

Furthermore, Commerzbank does not accompany transactions involving certain natural or legal persons, organisations or institutions relevant to sanctions.

For more details or questions, please contact your relationship manager.

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Group Compliance

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