

Corporate Finance News

# Public takeover of Tom Tailor by Fosun

Commerzbank M&A advised Hong Kong stock-listed Fosun International Limited on the takeover offer for Tom Tailor Holding SE. The transaction again proved Commerzbank's market-leading expertise in executing cross-border public takeover transactions.



COMMERZBANK 

**FOSUN 复星**  
TOM TAILOR GROUP

Public takeover offer  
for Tom Tailor by Fosun

Financial Adviser

July 2019

### Client profile

Fosun International Limited ("Fosun") is a family-focused multinational company founded in 1992. Fosun has been listed on the main board of the Hong Kong Stock Exchange (00656.HK) since 2007, with total assets over RMB 639 billion (approx. USD 93 billion) as of 31 December 2018. With its roots in China and through technology and innovation, Fosun's mission is to create customer-to-maker (C2M) ecosystems in health, happiness and wealth, providing high-quality products and services for families around the world. Fosun ranks No. 416 on the 2019 Forbes Global 2000 List.

### Target profile

Tom Tailor Holding SE ("Tom Tailor") is a leading international fashion and lifestyle company with a well-established multi-channel distribution system. Tom Tailor is focused on casual wear in the medium price segment and primarily active across Europe.

### Transaction overview

Fosun mandated Commerzbank M&A as sole financial adviser to support the company in the preparation of the takeover offer for all outstanding shares of Tom Tailor Holding SE.

Fosun subscribed Tom Tailor's entire recent 10% capital increase and launched a voluntary public takeover offer to acquire all Tom Tailor shares not already directly held by Fosun. Following completion of the public takeover offer, Fosun holds 76.75% of the target's share capital.

Commerzbank M&A supported Fosun in the preparation of the offer, including valuation and capital market analyses. Commerzbank has also conducted the technical execution of the takeover offer and provided the financing confirmation.

**Close year:** 2019

**Industry sector:**  
Consumer, Retail

**Transaction type:**  
Cross-border

**Country:**  
Hong Kong / Germany

### About Commerzbank

Commerzbank is a leading international commercial bank with branches and offices in almost 50 countries. In the two business segments Private and Small Business Customers, as well as Corporate Clients, the Bank offers a comprehensive portfolio of financial services which is precisely aligned to the clients' needs.

Commerzbank finances approximately 30% of Germany's foreign trade and is leading in financing for corporate clients in Germany. Due to its in-depth sector know-how in the German economy, the Bank is a leading provider of capital market products.

Its subsidiaries Comdirect in Germany and mBank in Poland are two of the world's most innovative online banks.

With approximately 1,000 branches, Commerzbank has one of the densest branch networks among German private banks. In total, Commerzbank serves more than 18 million private and small business customers, as well as more than 70,000 corporate clients, multinationals, financial service providers and institutional clients. In 2018, it generated gross revenues of €8.6 billion with approximately 49,000 employees.

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